

MORTGAGE OF REAL ESTATE

WALKER, EVANS & COSSWELL CO., CHARLESTON, S. C. 14566-9-13-40

MORTGAGE AND REFUNDING BOND

THIS INDENTURE, Made and entered this 27th day of October, 1941 by and between W. V. Gilmore, W. T. Stockton and J. A. Lybrand, Sr. as Trustees of the Slater Methodist Church formerly Methodist Episcopal Church, South, in Slater, County of Greenville, State of South Carolina, of the first part and the BOARD OF CHURCH EXTENSION OF THE METHODIST EPISCOPAL CHURCH, SOUTH, of the City of Louisville, County of Jefferson, and State of Kentucky, of the second part:

WITNESSETH That, whereas, the parties of the first part do hereby represent and declare that they and their predecessors in office have acquired title to, and do now hold, the premises hereinafter described in trust, and said premises shall be held, kept, maintained and disposed of as a place of divine worship for the ministers and members of the Methodist Church, subject to the discipline, usage, and ministerial appointments of said Church, as from time to time authorized and declared by the General Conference of said Church, and the Annual Conference within whose bounds the said premises may be situated.

AND WHEREAS, the party of the second part, in consideration of the uses and purposes to which said premises, which are devoted, as hereinbefore declared, and of the obligation of this indenture, hereinafter stated, has conditionally donated to the parties of the first part the sum of FIVE HUNDRED DOLLARS (\$500.00) to be secured and repaid as hereinafter set out:

NOW THE PARTIES OF THE FIRST PART, for and in consideration of the premises, and of the sum of money so donated, and in compliance with the terms and conditions upon which the said Board of Church Extension made said donation, do, for themselves as Trustee, and for their successors in office, hereby covenant, promise and agree, to and with the said parties of the second part that in case the property hereinafter described shall ever hereafter be aliened from the Methodist Church, or cease to be used for, or be devoted to other uses than, the uses and purposes set forth in the declaration of trust hereinbefore contained, the said parties of the first part shall and will forthwith refund to the parties of the second part, their successors and assigns, the sum of money hereinbefore stated, with interest thereon from the time of such alienation, or from the time of diversion of said property from said uses and purposes in said declaration of trust contained.

They further obligate themselves to insure, and keep insured, the improvements upon said property against loss or damage by fire.

And to secure the performance of their said covenants and obligations above set forth, and in consideration of the premises.

The said Parties of the First Part have bargained and sold, and so by these presents, grant, alien, and convey unto the party of the second part, the said Board of Church Extension of the Methodist Episcopal Church, South, all of the following described real estate, to-wit:

Description. All that piece, parcel or lot of land in the County of Greenville, State of S. C., in the village of Slater in Bates Township, and having the following metes and bounds to-wit:

Beginning at an iron pin on the East side of Lindberg Street 254.7 feet S. 7-21 E. from the center line of Edison Street, and running thence N. 82-39 E. 125 feet to an iron pin; thence S. 7-21 E. 80 feet to iron pin; thence S. 82-39 W. 125 feet to an iron pin on Lindberg Street, thence with Lindberg Street thence with Lindberg St. N. 7-21 W. 80 feet to the beginning corner.

This is the same lot of land conveyed to the grantors herein by S. Slater & Sons, Inc. by deed dated July 25, 1940 and recorded in the R. M. C. Office for Greenville County in Deed Book 226 at page 166, and this conveyance is subject to the right of reverter therein contained.

This mortgage is subject to a prior mortgage in favor of the Board of Church Extension ect. dated December 6, 1940 recorded in the R. M. C. Office for Greenville County in mortgage Book 297 at page 181, which mortgage secures the principal sum of \$300.00.

To Have and to Hold unto said second party, its successors and assigns forever, with covenant of General Warranty of title to same.

This instrument is executed under authority of a resolution of the Quarterly Conference of Travelers Rest-Slater charge, in the bounds of the Upper South Carolina Annual Conference, adopted at a meeting thereof held on 4th day of March, 1940.

Now, if said party of the first part, or any one of them, shall repay said sum of money so donated, with interest, and insure and keep insured the improvements on said premises as aforesaid, then this indenture shall be void, else remain in full force.

Witness our hand and seals, this 28th day of October, 1941.

J. A. Lybrand, Sr. Trustee, (SEAL)

W. V. Gilmore Trustee, (SEAL)

W. T. Stockton, Trustee, (SEAL)

In the presence of

Ruth K. Smith (SEAL)

Inez Graham (SEAL)